



Baid Leasing and Finance Co. Ltd.

Regd. Office: "Baid House", IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph:9214018855

E-mail: baidfinance@baidgroup.in Website: www.balfc.com CIN: L65910RJ1991PLC006391

BAID LEASING AND FINANCE CO. LTD

COVID-19 Moratorium

Dear Customers,

1. We are happy to offer a three months moratorium facility for our Vehicle , SME , Loan Against Property (LAP) and Mortgage Loans customers who are seeking it from us and are eligible as per RBI circular no. [RBI/2019-2020/186 DOR.No.BP.BC.47/21.04.048/2019-20](#) dated 27.03.2020. To apply for the moratorium, kindly write to us from your email address at baidfinance@baidgroup.in with your Name, Loan Account Number, Mobile number, Loan Amount and Vehicle Number (wherever applicable) and we will activate the moratorium for the unpaid EMI/Pre EMI of March 2020 if any, and for EMI/Pre EMI of April and May 2020.
2. Interest will continue to accrue on the Principal outstanding of your loan for which moratorium is provided at the same rate as contracted for the respective loan, and such interest will be collected as per applicable interest rate from you by extending the original tenor of your loan contract accordingly. You can reach out to us at the Branch office after the lockdown is over and the normal business functioning comes into force for getting an updated repayment schedule.
3. Further, we are pleased to confirm that no Cheque bounce charges or overdue charges will be levied to your account for such EMIs/Pre EMIs covered under moratorium.
4. In case you have overdues prior to March 01, 2020, this point 4 will apply to you.
 - a. As per RBI guidelines released, Financial Institutions are permitted to extend moratorium only for instalments of loan which are due between March 01, 2020 and May 31, 2020. There can be no moratorium on overdues prior to March 01, 2020.
 - b. Hence in case you have any overdue instalments and/ or other dues pertaining to the loan repayment prior to March 01, 2020, we request you to kindly pay such overdue instalments/ other amount overdue immediately, to avoid normal penal charges and to avoid reporting to Credit bureau.
 - c. To regularize the said dues, please deposit/transfer the amount in the following Bank Account:

Baid Leasing and Finance Co. Ltd
State Bank of India, Church Road Branch, Jaipur
Account No.: 61249738199
IFSC Code: SBIN0004080

You are requested to share the details of the said deposit/transfer on the email address



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baidfinance@baidgroup.in along with your Name, Loan Account Number, Amount of the Loan, Vehicle number (wherever applicable) and Mobile number.

5. We are simultaneously contacting our customers, through Text messages, to educate them about these provisions.
6. Considering the health of our employees, the Head Office as well as the Branch offices of the company will continue to work on reduced strength after the lockdown is over till further notice.

We support you during this difficult time caused by COVID 19 and wish you all the very best.

With Best Regards,
BAID LEASING AND FINANCE CO. LTD.