

Baid Leasing and Finance Co. Ltd.

Regd. Office : "Baid House", IIInd Floor, 1, Tara Nagar, Ajmer Road, Jaipur - 302006
 E-mail: baidfinance@baidgroup.in Ph.: 9214018844 Website-www.balfc.com CIN:
 L65910RJ1991PLC006391

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

Part I

RS. IN LACS

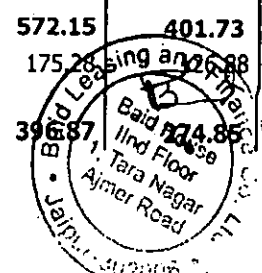
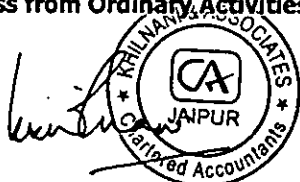
STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

Part I

RS. IN LACS

Statement of Standalone Audited Financial Results for the quarter and year ended March 31, 2017

S.No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31-03-17 (Audited)	31-12-16 (Unaudited)	31-03-16 (Audited)	31-03-17 (Audited)	31-03-16 (Audited)
1	Income from Operations					
	(a) Net Sales/Income from Operations					
	Hire Charges & Interest on advances	2,126.36	727.10	483.15	2,716.32	1,761.59
	Sale of shares	35.86	-	23.36	39.86	23.36
	Dividend	1.10	0.12	0.87	2.74	2.44
	(b) Other Operating Income	64.13	15.61	18.76	90.85	33.47
	Total Income from Operations	2,227.45	742.83	526.14	2,849.76	1,820.86
2	Expenses					
	a. Cost of Materials Consumed					
	b. Purchase of stock-in-trade	0.22	-	2.25	0.22	2.25
	c. Changes in inventories of finished goods, work-in-pro	(2.34)	(9.07)	0.16	10.81	7.87
	d. Employee benefits expense	227.12	87.85	111.05	313.45	279.27
	e. Commission	266.85	91.12	95.53	350.30	294.87
	f. Depreciation and amortisation expense	9.92	3.32	6.69	19.97	19.46
	g. Other expenditure (Any item exceeding 10% of the total expense relating to continuing operations to be shown separately)	424.77	133.33	179.71	483.28	265.59
	Total Expenses	926.55	306.54	395.41	1,178.03	869.31
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	1,296.48	436.29	130.73	1,671.73	951.55
4	Other Income	1.80	5.02	4.60	2.40	4.60
5	Profit from ordinary activities before finance costs and exceptional Items(3+4)	1,302.71	441.31	135.33	1,674.13	956.15
6	Finance Costs	739.28	309.84	10.36	1,101.98	554.42
7	Profit form ordinary activities after finance costs but before exceptional items after interest but before Exceptional Items (5-6)	563.43	131.47	124.98	572.15	401.73
8	Exceptional Items	-	-	-	-	-
9	Profit/Loss from Ordinary Activities before tax (7+8)	563.43	131.47	124.98	572.15	401.73
10	Tax expenses	197.09	54.28	33.01	175.28	106.88
11	Net Profit/Loss from Ordinary Activities After tax (9-10)	366.34	77.19	91.96	396.87	294.85



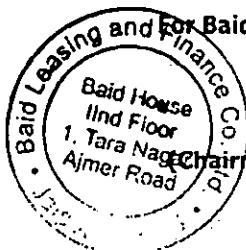
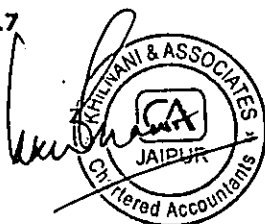
12	Extraordinary Item (Net of tax expenses)	-	-	-	-	-
13	Net Profit/Loss for the period (11-12)	366.34	77.19	91.96	396.87	274.85
14	Paid up equity share capital (Face Value Rs. 10/-)	1,010.00	1,010.00	614.50	1,010.00	614.50
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,624.43	1,062.28
16	Earning Per Share (EPS) (before extraordinary items)(Basic as well as diluted)(not annualised)	3.79	0.80	1.50	3.93	4.47

Explanatory notes to the Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2017

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 16, 2017.
- 2 The above results for quarter and year ended March 31, 2017 have been audited by the Statutory Auditors of the Company.
- 3 The EPS has been computed in accordance with the Accounting Standard (AS-20).
- 4 The figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of the full financial year.
- 5 Provision for income-tax has been made in accordance with the AS-22 issued by ICAI.
- 6 There has been no change in the Accounting Policies followed during the Financial Year ended March 31, 2017 as compared to the preceding Financial Year ended March 31, 2016
- 7 The Company's main business is financing by way of hire purchase of used vehicles and providing loans. All other activities of the Company revolve around its main business. As such, there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17), specified under Section 133 of Companies Act, 2013.
- 8 The Board of Directors has recommended a dividend of Re.0.50/-per fully paid up equity share of Rs. 10/- each (i.e. 50%) subject to the approval of shareholders in the ensuing 26th Annual General Meeting. The Company has paid an interim dividend of Re. 0.50/- per equity share (5%) on October 22, 2016. With this, the total dividend for the financial year 2016-17 is Rs. 1 /-per share (i.e.10%).
- 9 Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary, to make them comparable.
- 10 Number of InvestorComplaints received and disposed off during the quarter ended 31st March,2017
 - a) Pending at the beginning of the quarter Nil
 - b) Received during the quarter Nil
 - c) Disposed off during the quarter Nil
 - d) Pending at the end of the quarter Nil

By order of the Board

Date 16-05-2017
Place: Jaipur



Panna Lal Baid
Panna Lal Baid
Chairman and Managing Director
DIN:- 00009897



Baid Leasing and Finance Co. Ltd.

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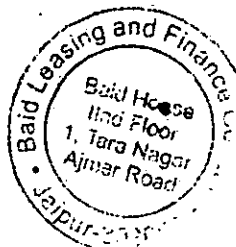
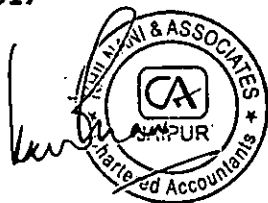
E-mail: baldfinance@baidgroup.in Ph.: 9214018844 Website-www.balfc.com

CIN: L65910RJ1991PLC006391

STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2017		
STANDALONE STATEMENT OF ASSETS AND LIABILITIES		Rs. In Lacs
PARTICULARS	Year Ended	Year Ended
	31.03.2017 Audited	31.03.16 Audited
A	EQUITY & LIABILITIES	
	(1) Shareholders Funds	
	(a) Share Capital	1,010.00 614.50
	(b) Reserve and Surplus	2,624.43 1,062.28
	Sub-Total - Shareholder's Funds	3,634.43 1,676.78
	(2) Non-Current Liabilities	
	(a) Long-Term Borrowings	2,681.91 970.61
	(b) Other long-term liabilities	75.10 36.94
	(c) Long-term provisions	- -
	Sub-Total - Non-Current Liabilities	2,757.01 1,007.55
	(3) Current Liabilities	
	(a) Short Term Borrowings	6,019.07 4,191.81
	(b) Trade Payables	163.89 119.15
	(c) Other Current Liabilities	3,326.71 3,448.30
	(d) Short - Term Provisions	19.62 46.56
	Sub-Total - Current Liabilities	9,529.29 7,805.82
	TOTAL - EQUITY & LIABILITIES	15,920.72 10,490.16
B	ASSETS	
	(1) Non-Current Assets	
	(a) Fixed Assets	101.16 118.77
	(b) Non - Current Investments	543.10 319.53
	(c) Deferred Tax Assets	23.93 10.04
	(d) Long Term Loans & Advances	10,146.83 4,450.29
	Sub-Total - Non-Current Assets	10,815.03 4,898.62
	(2) Current Assets	
	(a) Inventories	3,311.95 4,484.82
	(b) Trade Receivable	- -
	(c) Cash & Cash Equivalents	168.29 129.49
	(d) Short-term loans and advances	1,525.53 957.25
	(e) Other Current Assets	99.92 19.98
	Sub-Total - Current Assets	5,105.70 5,591.53
	TOTAL - ASSETS	15,920.72 10,490.16

Date 16-05-2017

Place: Jaipur



By the order of the Board
For Baid Leasing and Finance Co.Ltd.

Panna Lal Baid
(Chairman and Managing Director)
DIN:- 00009897