

**BAID LEASING AND FINANCE COMPANY LIMITED**  
 Regd. Office : Baid House 1, Tara Nagar Ajmer Road, Jaipur -302006  
**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2011**

Rs. In Lacs

| PARTICULARS  | Quarter Ended |           | Year Ended (Audited) |           |
|--|---------------|-----------|----------------------|-----------|
|  | 31-3-11       | 31-3-10   | 31-3-11              | 31-3-10   |
| 1 (A) Net Sales/Income from Operations   | 82.80         | 212.86    | 376.57               | 430.95    |
| (b) Other operating Income   | -             | (20.46)   | (36.05)              | (26.25)   |
| 2 Expenditure  |               |           |                      |           |
| A. Increase/(decrease) in stock in trade   | 0.23          | 89.02     | (1.90)               | 131.20    |
| b. Purchase of traded goods  | -             | -         | -                    | 4.23      |
| c. Employees cost  | 12.11         | 10.44     | 28.94                | 23.64     |
| d. Commission  | 13.61         | 12.92     | 43.15                | 23.69     |
| e. Depreciation  | 0.21          | 2.00      | 1.43                 | 2.00      |
| f. Other expenditure   | 50.78         | 14.50     | 70.80                | 47.80     |
| g. Total   | 76.95         | 128.88    | 142.42               | 232.56    |
| 3 Profit from Operations before Other Income   |               |           |                      |           |
| Interest and Exceptional Items (1-2)   | 5.84          | 63.52     | 198.10               | 172.15    |
| 4 Other Income   | -             | -         | -                    | -         |
| 5 Profit Before Interest and Exceptional Items (3+4)                                       | 5.84          | 63.52     | 198.10               | 172.15    |
| 6 Interest   | 1.81          | 49.46     | 104.53               | 81.79     |
| 7 Profit after interest but before Exceptional Items (5-6)                                 | 4.03          | 14.06     | 93.57                | 90.36     |
| 8 Exceptional Items  | -             | -         | -                    | -         |
| 9 Profit/Loss from Ordinary Activities before tax (7+8)                                    | 4.03          | 14.06     | 93.57                | 90.36     |
| 10 Tax expenses  | 12.65         | 31.14     | 32.23                | 31.14     |
| 11 Net Profit/Loss from Ordinary Activities After tax (9-10)                               | (8.62)        | (17.07)   | 61.33                | 59.22     |
| 12 Extraordinary Item (Net of tax expenses)  | -             | -         | -                    | -         |
| 13 Net Profit/Loss for the period (11-12)  | (8.62)        | (17.07)   | 61.33                | 59.22     |
| 14 Paid up equity share capital (Face Value Rs. 10/-)                                      | 614.50        | 614.50    | 614.50               | 614.50    |
| 15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 340.10        | 280.87    | 401.43               | 340.10    |
| 16 Earning Per Share (EPS)   |               |           |                      |           |
| Basic and Diluted EPS (not to be annualised)   | (0.14)        | (0.28)    | 1.00                 | 0.96      |
| 17 Public Shareholding No. of Shares   | 5,587,950     | 5,571,540 | 5,587,950            | 5,571,540 |
| Percentage of Shareholding   | 90.93         | 90.67     | 90.93                | 90.67     |
| 18 Promoters & Promoter Group Share Holdings   |               |           |                      |           |
| (a) Pledged/Encumbered   |               |           |                      |           |
| Number of Shares   | Nil           | Nil       | Nil                  | Nil       |
| Percentage of Shares   | Nil           | Nil       | Nil                  | Nil       |
| Percentage of Shares Capital   | Nil           | Nil       | Nil                  | Nil       |
| (b) Non- Encumbered  |               |           |                      |           |
| Number of Shares   | 557,050       | 573,460   | 557,050              | 573,460   |
| Percentage of Shares   | 100.00        | 100.00    | 100.00               | 100.00    |
| Percentage of Shares Capital   | 9.07          | 9.33      | 9.07                 | 9.33      |

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

| PARTICULARS                            | Audited  | Previous Yr. |
|--|----------|--------------|
|  | 31-3-11  | 31-3-10      |
| <b>A Segment Revenue</b>               |          |              |
| Hire Purchase                          | 311.63   | 220.37       |
| Other Finances                         | 63.24    | 68.81        |
| Shares & Futures                       | 3.60     | 141.77       |
| Total Revenue                          | 378.47   | 430.95       |
| <b>B Segment Result</b>                |          |              |
| Hire Purchase                          | 228.01   | 220.37       |
| Other Finances                         | 63.09    | 68.81        |
| Shares & Futures                       | (35.26)  | (21.53)      |
| Total                                  | 255.84   | 267.66       |
| Less: Unallocable                      | 162.27   | 177.30       |
| Total Profit before Tax                | 93.57    | 90.36        |
| Less: Income Tax                       | 32.23    | 31.14        |
| Profit after Tax                       | 61.33    | 59.22        |
| <b>C Capital Employed (Net Assets)</b> |          |              |
| Hire Purchase                          | 1,810.17 | 1,306.41     |
| Other Finances                         | 390.75   | 340.04       |
| Shares & Futures                       | 293.01   | 71.63        |
| Investments                            | 293.01   | 115.11       |
| Unallocable                            | 39.72    | 39.31        |
| Total                                  | 2,826.66 | 1,872.50     |

**\* STATEMENT OF ASSETS & LIABILITIES AS ON 31-03-2011**

| PARTICULARS                            | Year Ended |          |
|--|------------|----------|
|  | 31-03-11   | 31-03-10 |
| 1 SHARE HOLDERS FUNDS                  |            |          |
| (a) Capital                            | 614.50     | 614.50   |
| (b) Reserves & Surplus                 | 401.43     | 340.10   |
| 2 LOAN FUNDS                           | 1,284.58   | 725.17   |
| TOTAL                                  | 2,300.51   | 1,679.77 |
| 3 FIXED ASSETS                         | 10.70      | 11.68    |
| 4 INVESTMENTS                          | 293.01     | 115.11   |
| 5 CURRENT ASSETS, LOANS & ADVANCES     |            |          |
| Stock on Hire                          | 1,687.31   | 1,225.82 |
| Loans & Advances                       | 390.75     | 340.04   |
| Inventories                            | 28.10      | 26.20    |
| Sundry Debtors                         | 125.78     | 126.01   |
| Cash & Bank Balances                   | 29.02      | 27.63    |
| Gross Current Assets                   | 2,260.96   | 1,745.70 |
| Less: Current Liabilities & Provisions | 264.15     | 192.73   |
| Net Current Assets                     | 1,996.80   | 1,552.97 |
| TOTAL                                  | 2,300.51   | 1,679.77 |

**Notes:**

- The above results were reviewed by the Audit committee and approved by the Board of Directors in their Meeting held on 21-05-2011.
- The EPS has been computed in accordance with the Accounting Standard (AS-20)
- Previous year figure have been regrouped and reclassified, wherever necessary
- Provision for taxable has been made in accordance with the AS-22 issued by ICAI.
- Details of number of investor complaints for the quarter ended 31-03-2011

Beginning -Nil Received -Nil Disposal -Nil Pending -Nil

For Baid Leasing and Finance Co.Ltd.  
sd/-

Place: Jaipur  
Dated: 21-05-2011

Panna Lal Baid  
Managing Director

