

Baid Leasing and Finance Co. Ltd.

Regd. Office : "Baid House", IInd Floor, 1, Tara Nagar, Ajmer Road, Jaipur - 302006

E-mail: baidfinance@baidgroup.in Ph.: 9214018844 Website-www.balfc.com

CIN: L65910RJ1991PLC006391

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

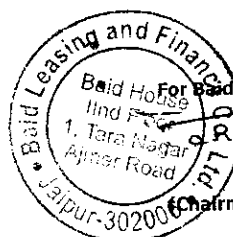
Part I		Rs. In Lacs				
Statement of Standalone Financial Results for the quarter and year ended March 31, 2016						
S.No.	Particulars	Quarter Ended			Year Ended	
		31-03-16 (Audited)	31-12-15 (Unaudited)	31-03-15 (Audited)	31-03-16 (Audited)	31-03-15 (Audited)
1	(a) Net Sales/Income from Operations					
	Hire Charges & Interest on advances	483.15	498.02	227.47	1,761.59	830.67
	Sale of shares	23.36	-	7.17	23.36	7.17
	Dividend	0.87	0.03	-	2.44	1.40
	(b) Other operating Income	18.76	14.05	11.59	33.47	11.59
	Total Income from Operations	526.14	512.10	246.23	1,820.86	850.83
2	Expenditure					
	a. (Increase)/decrease in stock in trade	0.16	3.17	4.08	7.87	1.58
	b. Purchase of traded goods (Shares)	2.25	-	-	2.25	-
	c. Employees cost	111.05	62.72	20.44	279.27	84.41
	d. Commission	95.53	71.26	30.49	294.87	172.94
	e. Depreciation	6.69	4.35	11.15	19.46	16.26
	f. Other expenditure	179.71	40.58	25.15	265.59	61.85
	Total Expenditure	395.41	182.07	91.30	869.31	337.04
3	Profit from Operations before Other Income					
	Interest and Exceptional Items (1-2)	130.73	330.03	154.93	951.55	513.79
4	Other Income	4.60	-	9.41	4.60	9.41
5	Profit Before Interest and Exceptional Items (3+4)	135.33	330.03	164.34	956.15	523.20
6	Interest	10.36	230.72	84.56	554.42	342.13
7	Profit after interest but before Exceptional Items (5-6)	124.98	99.31	79.78	401.73	181.07
8	Exceptional Items	-	-	-	-	-
9	Profit/Loss from Ordinary Activities before tax (7+8)	124.98	99.31	79.78	401.73	181.07
10	Tax expenses	33.01	31.79	25.02	126.88	61.08
11	Net Profit/Loss from Ordinary Activities After tax (9-10)	91.96	67.52	54.76	274.85	119.98
12	Extraordinary Item (Net of tax expenses)	-	-	-	-	-
13	Net Profit/Loss for the period (11-12)	91.96	67.52	54.76	274.85	119.98
14	Paid up equity share capital (Face Value Rs. 10/-)	614.50	614.50	614.50	614.50	614.50
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,062.28	787.44
16	Earning Per Share (EPS) (Basic as well as diluted) (not annualised)	1.50	1.10	0.89	4.47	1.95

Select explanatory notes to the Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2016.

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 7, 2016 and the same have been audited by the Statutory Auditors.
- The EPS has been computed in accordance with the Accounting Standard (AS-20).
- The figures for the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter.
- Interest Expenses for the current Quarter has been net off.
- The loan book stood at Rs. 8,384.07 lacs as on 31.03.2016 against Rs. 5,116.83 lacs as on 31.03.2015.
- Provisions include an additional provision made during the year ended March 31, 2016 of Rs. 22.21 towards sub-standard assets.
- Provision for income-tax has been made in accordance with the AS-22 issued by ICAI.
- There has been no change in the Accounting Policies followed during the Financial Year ended March 31, 2016 as compared to the preceding Financial Year ended March 31, 2015.
- The Company's main business is financing by way of hire purchase of used vehicles and providing loans. All other activities of the Company revolve around its main business. As such, there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17), specified under Section 133 of Companies Act, 2013.
- Pursuant to the approval by the shareholders through Postal Ballot which concluded on April 16, 2016:
 - The Authorised share Capital of the Company has been increased from Rs. 7 crore to Rs. 12 Crore
 - The Board of Directors have been authorised to create, offer, issue and allot upto 39,55,000 (Thirty Nine Lakh Fifty Five Thousand) Equity shares on preferential basis.
- Previous year/period figures have been regrouped and reclassified, wherever considered necessary, to make them comparable.
- Number of Investor Complaints received and disposed off during the quarter ended 31st March, 2016

a) Pending at the beginning of the quarter	Nil
b) Received during the quarter	Nil
c) Disposed off during the quarter	Nil
d) Pending at the end of the quarter	Nil

Date May 7, 2016
Place: Jaipur



Panna Lal Baid
Chairman and Managing Director
DIN:- 00009897



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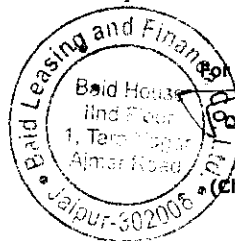
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STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2016

STANDALONE STATEMENT OF ASSETS AND LIABILITIES		Rs. In Lacs	
		Year Ended	
PARTICULARS		31-03-16	31-03-15
A	EQUITY & LIABILITIES		
	(1) Shareholders Funds		
	(a) Share Capital	614.50	614.50
	(b) Reserve and Surplus	1,062.28	787.44
	Sub-Total - Shareholder's Funds	1,676.78	1,401.94
	(2) Non-Current Liabilities		
	(a) Long-Term Borrowings	970.61	369.36
	(b) Other long-term liabilities	-	-
	(c) Long-term provisions	36.94	14.73
	Sub-Total - Non-Current Liabilities	1,007.55	384.09
	(3) Current Liabilities		
	(a) Short Term Borrowings	4,191.81	2,296.54
	(b) Trade payables	119.15	36.37
	(c) Other Current Liabilities	3,448.30	2,261.15
	(d) Short - Term Provisions	46.56	62.96
	Sub-Total - Current Liabilities	7,805.82	4,657.02
	TOTAL - EQUITY & LIABILITIES	10,490.16	6,443.05
B	ASSETS		
	(1) Non-Current Assets		
	(a) Fixed Assets	118.77	92.54
	(b) Non - Current Investments	319.53	208.60
	(c) Deferred Tax Assets	10.04	3.78
	(d) Long Term Loans & Advances	498.24	191.97
	Sub-Total - Non-Current Assets	946.57	496.88
	(2) Current Assets		
	(a) Inventories	8,406.87	5,147.51
	(b) Trade Receivable	952.00	664.34
	(c) Cash & Cash Equivalents	129.49	120.47
	(d) Short-term loans and advances	5.26	7.68
	(e) Other Current Assets	49.98	6.17
	Sub-Total - Non-Current Assets	9,543.59	5,946.17
	TOTAL - ASSETS	10,490.16	6,443.05

Date May 7, 2016
Place: Jaipur



For Baid Leasing and Finance Co.Ltd.

Panna Lal Baid
Panna Lal Baid
(Chairman and Managing Director)
DIN:- 00009897