



Baid Leasing and Finance Co. Ltd.

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E-mail: baidfinance@baidgroup.in Website: www.balfc.com CIN: L65910RJ1991PLC006391

Date: 02.07.2016

**To,
The Secretary,
BSE Limited
25th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001**

Sub.: Quarterly Compliance Report on Corporate Governance pursuant to Regulation 27(2), for the Quarter ended June 30, 2016 (Scrip Code: 511724)

Respected Sir,

This is to inform you that, as per the provisions of Regulation 15 of **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, the compliance with the Corporate Governance provisions as specified in regulations 17, 18, 19, 20, 21,22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C , D and E of Schedule V shall not apply, in respect of –

(a) the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year:

(b) the listed entity which has listed its specified securities on the SME Exchange:

Provided that where the provisions of the regulations specified in this regulation becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within six months from the date on which the provisions became applicable to the listed entity.

Our Company was covered under the purview of point (a) stated above and therefore the provisions of Regulation 27(2) of **SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015**, were not applicable to the Company.

However, the Company made an Allotment of 39,55,000 Equity shares on Preferential basis in May 2016 and the trading approval for the same was received on June 21, 2016 as a result of which the Company's Paid up Equity Share Capital increased from Rs. 6,14,50,000 (Rupees Six Crore Fourteen Lac and Fifty Thousand) to Rs. 10,10,00,000 (Ten Crore and Ten Lac) there by falling under the purview of Regulation 27 of SEBI LODR.

Also note the Company is complying with most of the provisions pertaining to Corporate Governance, however compliance in toto will be effective in the subsequent quarter.

Kindly take the same on record and inform all those concerned accordingly.

Thanking you

FOR BAID LEASING AND FINANCE CO. LTD.

CS NAMRATA SAINANI
(Company Secretary &
Compliance Officer)

