



Baid Leasing and Finance Co. Ltd.

Regd. Office: "Baid House", IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph:9214018855
E-mail: baidfinance@baidgroup.in Website: www.balfc.com CIN: L65910RJ1991PLC006391

Date: September 30, 2019

**To,
BSE Limited,
25th Floor, P.J. Towers, Dalal Street, Fort,
Mumbai 400 001**

Ref.: Security Code: 511724

Sub: Proceedings of 28th Annual General Meeting ("AGM/Meeting") of Baid Leasing And Finance Co. Ltd. ("the Company") held on Monday, September 30, 2019.

Dear Sir / Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of the 28th AGM of the members of the Company, held on Monday, September 30, 2019 which commenced at 3:00 P.M. and concluded at 03:30 P.M., at the registered office of the company situated at "Baid House", IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 (Rajasthan).

Kindly take the above on record.

FOR BAID LEASING AND FINANCE CO. LTD.

For Baid Leasing And Finance Co. Ltd

Company Secretary

**CS NAMRATA SAJNANI
(COMPANY SECRETARY AND
COMPLIANCE OFFICER)
FCS-10030**

Encl: A/a



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SUMMARY OF THE PROCEEDINGS OF 28TH ANNUAL GENERAL MEETING ("AGM") OF MEMBERS OF BAID LEASING AND FINANCE CO. LTD. ("THE COMPANY") HELD ON MONDAY, SEPTEMBER 30, 2019.

The 28th AGM of the members of the Company was held on Monday, September 30, 2019 at the registered office of the company situated at "Baid House", IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 (Rajasthan) which commenced at 3:00 P.M. and concluded at 03:30 P.M.

Mr. Panna Lal Baid, Chairman and Managing Director, chaired the meeting.

Total Members present as per the record of attendance were:

- 1) In person/through corporate representative – 17 (Seventeen)
- 2) By proxy- NIL

All the directors, including Chairman of all the Committees and key managerial personnel were present at the meeting.

The Statutory Auditor, Secretarial Auditor and the Scrutinizer were also present at the Meeting.


After ascertaining, that the requisite quorum was present at the AGM, the Chairman called the meeting to order. The Chairman extended a welcome to the members and others present at the meeting and gave an overview of the financial performance of the Company for the financial year ended March 31, 2019 and its future outlook.

He further announced that the statutory Registers, Proxy Register, Auditor's Report, Secretarial Audit Report and other documents were available for inspection during the AGM.

He also informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of The Companies (Management and Administration) Rules, 2014 (as amended) and applicable regulations of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, the Company had extended remote e-voting facility to the Members of the Company in respect of business to be transacted at the AGM. The remote e-voting period commenced at 10.00 A.M. on Thursday, September 26, 2019 and concluded at 5.00 P.M. on Sunday, September 29, 2019.

The Chairman explained the scope and implications of the resolutions in detail to the members and on his invitation, several Members addressed the Meeting, gave in their suggestions and raised queries on the Company's accounts and businesses, which were replied to by the Chairman satisfactorily. Thereafter he informed the members that the Company had arranged for a poll on all the resolutions to be transacted at the Meeting.

For Baid Leasing And Finance Co Ltd

 Company Secretary



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CS Manoj Maheshwari (FCS 3355), Practicing Company Secretary, Jaipur, was appointed as the Scrutinizer by the Board for scrutinizing the remote e-voting and physical poll process.

The resolutions to be passed by the Members, briefly, relate to:

• **Ordinary Business-**

- 1. Ordinary resolution** pursuant to sec. 129 of the Companies Act, 2013 to consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2019 together with the reports of the Board of Directors and Auditors thereon.
- 2. Ordinary Resolution** pursuant to section 123 of the Companies Act, 2013 for declaration of final dividend on Equity Shares of Rs. 1.00/- (10% of Equity Share of Rs. 10/- each) per equity share for the financial year ended on March 31, 2019.
- 3. Ordinary Resolution** pursuant to Section 152 of the Companies Act, 2013 to re-appoint Mr. Aman Baid (DIN: 03100575) as a director, who retires by rotation at this AGM and being eligible seeks re-appointment.

• **Special Business-**

- 4. Special Resolution** to re-appoint Mr. Monu Jain as an Independent Director of the Company for the second term of 5 (five) years with effect from August 16, 2019 upto March 31, 2024.
- 5. Special Resolution** to re-appoint Mr. Mudit Singhi as an Independent Director of the Company for the second term of 5 (five) years with effect from August 16, 2019 upto March 31, 2024.
- 6. Special Resolution** pursuant to Section 42, 71 of the Companies Act, 2013 to authorize the board of directors for issue of securities on private placement basis.

Thereafter, the Chairman requested to the members/proxies/authorized representatives to cast their vote through Ballot Paper for above mentioned resolutions. All the members/proxies/authorized representatives who attended the meeting confirmed voting through electronic means and as such no votes were cast through physical ballot.

He announced that the voting results will be declared within forty eight hours of conclusion of the meeting at the registered office of the Company and such voting results along-with the Scrutinizer's Report shall be submitted to stock exchange and shall also be placed on the website of the Company and the website of CDSL.

For Baid Leasing And Finance Co. Ltd.


Company Secretary



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The Chairman extended gratitude to all Shareholders for their presence and successfully conducting the meeting and declared the meeting closed.

Thereafter, the meeting ended with a vote of thanks to the chair.

You are requested to take the above on record.

FOR BAID LEASING AND FINANCE CO. LTD.

For Baid Leasing And Finance Co. Ltd.


Company Secretary

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