



# Baid Leasing and Finance Co. Ltd.

**Regd. Office:** "Baid House", 2nd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph:9214018855  
E-mail: [baidfinance@baidgroup.in](mailto:baidfinance@baidgroup.in) Website: [www.balfc.com](http://www.balfc.com) CIN: L65910RJ1991PLC006391

## CSR POLICY

### 1. Preface :

In terms of the provisions of Section 135 of the Companies Act, 2013, Baid Leasing and Finance Company Limited ("the Company") is required to frame a Corporate Social Responsibility Policy ("Policy"). Accordingly, the Board of Directors ("the Board") of the Company has approved and adopted this Policy.

### 2. Vision and Philosophy:

As a private sector enterprise, the Company has a long and cherished tradition of commendable initiatives, institutionalized programmes and practices of Corporate Social Responsibility which have played a laudable role in the development of several underdeveloped peoples.

Our CSR activities are essentially guided by project based approach in line with the guidelines issued by the Ministry of Corporate Affairs of the Government of India.

### 3. Interpretation :

The words and expressions used and not defined in this policy but defined in the Companies Act, 2013 (the act) or rules made there under shall have the same meanings respectively assigned to them in the act or rules made thereunder.

### 4. Constitution and Functions of CSR Committees :

#### (a) Constitution

In terms of the provisions of Section 135 of the act and rules made thereunder, the Board of the Company has constituted a CSR Committee (the Committee), the composition of which meets the criteria as specified in the above Section.

#### (b) Functions

The Committee shall carry out the following functions:

- (i) Formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII.
- (ii) Recommend the amount of expenditure to be incurred on CSR activities.
- (iii) Monitor the CSR Policy of the Company from time to time.



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## 5. Funding and Allocation :

The Company shall, in every financial year, spend at least 2% of its average net profits made during the three immediately preceding financial years, in pursuance of its CSR Policy.

Explanation: The Average Net Profit shall be computed in accordance with the provisions of Section 198 of the act.

## 6. CSR Activities :

The Company shall undertake/execute all or any of the following CSR activities ("CSR projects/ programmes"):

- (a) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation [including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water;
- (b) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
- (c) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- (d) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water [including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga];
- (e) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- (f) measures for the benefit of armed forces veterans, war widows and their dependents;
- (g) training to promote rural sports, nationally recognized sports and Olympic sports; paralympic sports and olympic sports
- (h) contribution to the prime minister's national relief fund or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
- (i) contributions or funds provided to technology incubators located within academic institutions which are approved by the central govt.



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- (j) rural development projects and slum area development.

**Explanation :** For the purposes of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.

**Note :** Any surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of a company.

## 7. Monitoring Process :

The CSR Committee will monitor all CSR projects / programmes. For this purpose, the Committee would meet as and when required to take note of project wise status of project completion, funds utilization and to compare with budgeted funds and time lines.

## 8. Disclosure and Reporting :

The CSR Policy will be displayed on the Company's website i.e [www.balfc.com](http://www.balfc.com)

An annual report on CSR containing the prescribed particulars under the CSR Rules shall form part of the Board's Report of the Company.

## 9. Review :

The CSR Committee may review and amend this policy from time to time in accordance with the applicable laws. Any subsequent notification, circular, guidelines or amendments under the act and other applicable laws as may be issued from time to time shall be mutatis mutandis applicable without further modification or amendment in this Policy.