

Dated: 13.10.2016

**To,
The Board of Directors,
Baid Leasing and Finance Co. Ltd.,
"Baid House" IInd Floor, 1, Tara Nagar,
Ajmer Road Jaipur-302006**

Sub.: Resignation from Directorship of the Company

With reference to the cited subject, I hereby tender my resignation from the Directorship of the company with effect from October 22, 2016 in consonance with compliance of the applicable provisions of Section 168 of the Companies Act, 2013 and the rules made there under.

I request the Board to take my resignation letter on record and to do all such acts, deeds, things etc. as required under the provisions of Companies Act, 2013 and Articles of Association of the Company and the listing agreement.

I convey my heartfelt gratitude for your kind support and co-operation.

Thanking You



BINOD KUMAR CHORARIA

**84/SB, BLOCK -E NEW
ALIPORE KOLKATA-700053**