



Limited Review Report

The Board of Directors
Baid Leasing and Finance Co. Ltd.
Baid House, IIND Floor,
1, Tara Nagar, Ajmer Road
Jaipur

We have reviewed the accompanying statement of unaudited financial results ("the statement") of **Baid Leasing and Finance Co. Ltd.** for the quarter and half year ended **September 30, 2018** attached herewith, being submitted by the Company pursuant to the requirement of SEBI(Listing obligations and Disclosure requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

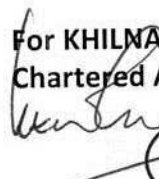

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Interim Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jaipur

Date: November 12, 2018

For **KHILNANI & ASSOCIATES**
Chartered Accountants

K K KHILNANI

PARTNER

M.No.072736

FRN No.005776C



Part I

Rs. In Lakhs

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2018

S.No.	Particulars	QUARTER ENDED			Half Year Ended		YEAR ENDED
		30-09-18 (Unaudited)	30-06-18 (Unaudited)	30-09-17 (Unaudited)	30.09.18 (Unaudited)	30.09.17 (Unaudited)	31-03-18 (Audited)
	Revenue						
1	Revenue from Operations	1,625.02	1,443.18	979.37	3,068.20	1,858.66	4,084.84
2	Other Income	4.78	0.66	0.60	5.44	10.68	19.95
3	Total Revenue (1+2)	1,629.80	1,443.84	979.97	3,073.64	1,869.33	4,104.79
	Expenses						
	a. Cost of Materials Consumed	-	-	-	-	-	-
	b. Purchase of stock-in-trade	-	-	-	-	-	0.36
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.45	0.08	0.05	0.53	2.32	0.41
	d. Employee benefits expense	91.63	170.11	86.43	261.74	150.94	370.38
	e. Finance Costs	708.43	588.98	329.77	1,297.40	674.23	1,800.98
	f. Commission	246.57	155.14	64.61	401.71	168.52	358.35
	g. Depreciation and amortisation expense	6.01	6.50	5.50	12.50	11.41	25.30
	h. Other expenses	211.38	231.08	237.00	442.46	377.81	721.89
4	Total Expenses	1,264.46	1,151.88	723.37	2,416.34	1,385.22	3,277.66
5	Profit/Loss before Exceptional and extraordinary items and tax (3-4)	365.34	291.96	256.60	657.30	484.11	827.14
6	Exceptional Items	-	-	-	-	-	-
7	Profit/Loss before extraordinary items and tax (5+6)	365.34	291.96	256.60	657.30	484.11	827.14
8	Extraordinary Items	-	-	-	-	-	-
9	Profit before Tax (7-8)	365.34	291.96	256.60	657.30	484.11	827.14
10	Tax expenses						
	Current Tax	101.64	81.22	97.08	182.86	159.76	260.38
	Deferred Tax	-	-	-	-	-	(25.75)
	Previous Period	-	-	-	-	-	25.12
11	Profit for the period from continuing operations (9-10)	263.70	210.74	159.52	474.44	324.35	567.39
12	Profit/loss from discontinuing operations	-	-	-	-	-	-
13	Tax expenses from discontinuing operations	-	-	-	-	-	-
14	Profit/loss from discontinuing operations (after tax)	-	-	-	-	-	-
15	Profit for the period	263.70	210.74	159.52	474.44	324.35	567.39
16	Paid up equity share capital (Face Value Rs. 10/- per share)	1,010.00	1,010.00	1,010.00	1,010.00	1,010.00	1,010.00
17	Reserve excluding Revaluation Reserves	-	-	-	-	-	3,037.25
18	Earning Per Share (EPS) (before extraordinary items)(Basic as well as diluted)(not annualised)	2.61	2.09	1.58	4.70	3.21	5.62

Explanatory notes to the Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2018

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 12, 2018.
- 2 The Statutory Auditors have carried out Limited Review of the above results for the quarter and half year ended September 30, 2018.
- 3 The EPS has been computed in accordance with the Accounting Standard (AS-20).
- 4 Provision for income-tax has been made in accordance with the AS-22 issued by ICAI.
- 5 The Company's main business is financing by way of hire purchase of used vehicles and providing loans. All other activities of the Company revolve around its main business. As such, there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17), specified under Section 133 of Companies Act, 2013.
- 6 Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary, to make them comparable.

Date November 12, 2018
Place: Jaipur

(Handwritten Signature)



By order of the Board
For Baid Leasing and Finance Co.Ltd.

(Handwritten Signature)

Panna Lal Baid
(Chairman and Managing Director)
DIN:- 00009897

**Baid Leasing and Finance Co. Ltd.**

Regd. Office : "Baid House", IInd Floor, 1, Tara Nagar, Ajmer Road, Jaipur - 302006

E-mail: baidfinance@baidgroup.in Ph.: 9214018844 Website-www.balfc.com

CIN: L65910RJ1991PLC006391

STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2018

Rs. In Lacs

STANDALONE STATEMENT OF ASSETS AND LIABILITIES		Half Year	Year Ended
PARTICULARS		30.09.18 Unaudited	31.03.18 Audited
A	EQUITY & LIABILITIES		
	(1) Shareholders Funds		
	(a) Share Capital	1,010.00	1,010.00
	(b) Reserve and Surplus	3,450.82	3,037.25
	(c) Money received against Share warrants	-	-
	Sub-Total - Shareholder's Funds	4,460.82	4,047.25
	(2) Non-Current Liabilities		
	(a) Long-Term Borrowings	16533.01	11527.51
	(b) Other long-term liabilities	-	-
	(c) Long-term provisions	215.29	184.10
	Sub-Total - Non-Current Liabilities	16,748.30	11,711.61
	(3) Current Liabilities		
	(a) Short Term Borrowings	3,911.28	4,182.28
	(b) Trade payables	374.42	177.19
	Total outstanding dues of micro enterprises and small enterprises		
	Total outstanding dues of creditors other than micro enterprises and small enterprises		
	(c) Other Current Liabilities	6,939.58	6,741.96
	(d) Short - Term Provisions	202.40	273.59
	Sub-Total - Current Liabilities	11,427.68	11,375.02
	TOTAL - EQUITY & LIABILITIES	32,636.80	27,133.88
B	ASSETS		
	(1) Non-Current Assets		
	(a) Fixed Assets	184.45	188.65
	(b) Non - Current Investments	1,181.49	951.69
	(c) Deferred Tax Assets	49.68	49.68
	(d) Long Term Loans & Advances	18,644.97	18,467.03
	Sub-Total - Non-Current Assets	20,060.60	19,657.05
	(2) Current Assets		
	(a) Inventories	11.05	2,419.27
	(b) Trade Receivable	-	-
	(c) Cash & Cash Equivalents	94.06	324.35
	(d) Short-term loans and advances	10,809.60	2,414.69
	(e) Other Current Assets	1,661.49	2,318.51
	Sub-Total - Non-Current Assets	12,576.20	7,476.83
	TOTAL - ASSETS	32,636.80	27,133.88

Date November 12, 2018

Place: Jaipur



For Baid Leasing and Finance Co.Ltd.

Panna Lal Baid

(Chairman and Managing Director)

DIN:- 00009897