



Baid Leasing and Finance Co. Ltd.

Regd. Office: "Baid House", 2nd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph:9214018855

E-mail: baidfinance@baidgroup.in Website: www.balfc.com CIN: L65910RJ1991PLC006391

**To,
The Secretary,
BSE Limited,
25th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001**

Date: October 27, 2018

Sub: Proceedings of the Hon'ble National Company Law Tribunal ("NCLT") convened meeting of Equity Shareholders of Baid Leasing and Finance Co. Ltd. ("the company") held on Saturday, October 27, 2018.

Ref: Scrip Code: 511724

Dear Sir,

Pursuant to the order dated July 4, 2017, rectified vide order dated August 1, 2017, further order dated November 21, 2017 and subsequent order dated August 24, 2018 passed by the Hon'ble NCLT, Principal Bench at New Delhi, the meeting of equity shareholders of the Company was held at "Baid House", 2nd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 on Saturday, October 27, 2018 at 1:00 P.M., for approving the scheme of Amalgamation of Jaisukh Developers Pvt. Ltd. (Transferor Company No. 1) and Skyview Tie up Pvt. Ltd. (Transferor Company No. 2) with Baid Leasing and Finance Co. Ltd. (Transferee Company) ("Scheme of Arrangement").

Mr. Hitendra Nath Rath, (Advocate) the Chairperson of the meeting as appointed by the Hon'ble NCLT, chaired the meeting.

Total Members/folios present as per the record of attendance were:

- 1) In person/through corporate representative – 33 (Thirty Three)
- 2) By proxy- 1

Mr. Rajnish Sinha, Alternate Chairperson, Ms. Priya Singh, Scrutinizer, Mr. Panna Lal Baid, Chairman and Managing Director, Mrs. Alpana Baid, Director, Mr. Aman Baid, Director, Mr. Mudit Singhi, Independent Director and Chairman of Audit / Nomination and Remuneration Committee/ Stakeholders Committee and Mr. Manoj Maheshwari, Secretarial Auditor of the Company were present at the meeting.

The requisite quorum being present at the meeting, the meeting was called in order. The chairperson inter alia explained the implication and objectives of the Scheme of Arrangement and invited queries, suggestions or modifications, if any, from the Members.

In compliance with Hon'ble NCLT order, and with the provisions of Section 230(4) read with Sections 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the

For Baid Leasing And Finance Co Ltd

Company Secretary



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Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, the company has provided the facility to the equity shareholder of the Company to cast their votes either by way of postal ballot or through remote e- voting during the period which commenced from Thursday, September 27, 2018 at 10:00 A.M. and concluded at Friday, October 26, 2018 at 05:00 P.M.(inclusive of both the days).

Thereafter, the Chairman requested to the members to cast their vote through Ballot Paper for above mentioned resolution. The members casted the votes and thereafter the Ballot box was closed and sealed. Ms. Priya Singh, Practicing Company Secretary (Membership No. 50547), was appointed as the Scrutinizer by Hon'ble NCLT, for the remote e-voting, postal ballot and poll process for equity shareholders meeting.

We would like to inform you that the resolution for the approval of Scheme of Arrangement is approved by the equity shareholders of the Company by requisite majority.

As per the requirements of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015, the detailed results of voting for the resolutions proposed at the meeting of the equity shareholder will be intimated separately.

The Chairman extended gratitude to all members for their presence and successfully conducting the meeting and declared the meeting closed.

Thereafter, the meeting ended with a vote of thanks to the chair.

We request you to kindly take the note of the same.

Thanking You,

FOR BAID LEASING AND FINANCE CO. LTD.

For Baid Leasing And Finance Co. Ltd

Company Secretary

**CS NAMRATA SAJNANI
(COMPANY SECRETARY AND
COMPLIANCE OFFICER)**