



# Baid Leasing and Finance Co. Ltd.

Regd. Office: "Baid House", 2nd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph:9214018855  
E-mail: [baidfinance@baidgroup.in](mailto:baidfinance@baidgroup.in) Website: [www.balfc.com](http://www.balfc.com) CIN: L65910RJ1991PLC006391

## Press Release

The Board of Directors of Baid Leasing And Finance Co. Ltd, a non banking finance company announced the unaudited financial results for the quarter and half year ended September 30, 2018.

**Jaipur November 13, 2018:** Baid Leasing And Finance Co. Ltd. (BSE: 511724), a non banking finance company, has registered a rise of 46.27 % in net profit for the first half year of the financial year 2018-2019 ended on September 30, 2018 at Rs. 474.44 Lakhs as compared to Rs. 324.35 Lakhs registered in the corresponding period of the previous financial year.

The Company registered a rise of 65.31 % in net profit on the back of aggressive reach and strong collections for Q2 ended September 30, 2018 at Rs. 263.70 Lakhs as compared to Rs. 159.52 Lakhs registered in the corresponding quarter of the previous financial year.

The revenue for the first half year of the financial year ended on September 30, 2018 rose by 64.42% at Rs. 3,073.64 as compared to Rs. 1,869.33 registered in the corresponding period of the previous financial year and the revenue for the quarter ending September 30, 2018 rose by 66.31% at Rs. 1629.80 Lakhs as compared to Rs. 979.97 Lakhs registered in the corresponding quarter of the previous financial year.

## Highlights during the quarter

1. The Total Assets Under Management (AUM) stood at Rs.275.51 Crores as on September 30, 2018.
2. The company has obtained fresh funding (Term Loan) from Shriram City Union Finance Limited and Muthoot Capital Services Limited of Rs.10 crore each during quarter ended on September 30, 2018.

## About Baid Leasing And Finance Co. Ltd.

The company is a non banking finance company engaged in the business of vehicle financing and providing loans. The pre-owned Commercial Vehicles segment has always been unorganized. However the Company has been engaged in the initiative to corporatize the untapped segment. The pre-owned commercial vehicle and loan against property segment are the key segments.





## **Baid Leasing and Finance Co. Ltd.**

Regd. Office: "Baid House", 2nd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph:9214018855  
E-mail: [baidfinance@baidgroup.in](mailto:baidfinance@baidgroup.in) Website: [www.balfc.com](http://www.balfc.com) CIN: L65910RJ1991PLC006391

### **Forward looking statement:**

We have disclosed forward -looking information so that investors can comprehend the Company's prospects and make informed investment decisions. This release and other written and oral statements that we make periodically contain such forward -looking statements that set out anticipated results based on the Management's plans and assumptions. We have tried, wherever possible, to qualify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words and terms of similar substance in connection with any discussion of future operating or financial performance.

We do not guarantee that any forward -looking statement will be realised, although we believe we have been diligent and prudent in our plan and assumptions. The achievement of future results is subject to risk, uncertainties and validity of inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, our actual results could vary materially from those anticipated, estimated or projected. Investors should bear this in mind as they consider forward- looking statements. We undertake no obligation to publicly update any forward - looking statements, whether as a result of new information, future events or otherwise.

### **For Further information, please contact:**

**Name:** Namrata Sajnani, Company Secretary

**Company:** Baid Leasing and Finance Co. Ltd.

**Contact No.:** +91-9928448840

**E-mail:** [cs@baidgroup.in](mailto:cs@baidgroup.in)

